

# Sentinel Common Stock Fund

# CS

2Q10 June 30, 2010

## Share Class Symbol CUSIP

A	SENCX	817270309
C	SCSCX	817270713
I	SICWX	81728B700

## Objective

Seeks a combination of growth of capital, current income, growth of income, and relatively low risk as compared with the stock market as a whole, by investing in a diverse group of common stocks of well-established companies that Sentinel believes are financially strong and are selling at attractive prices in relation to their values.

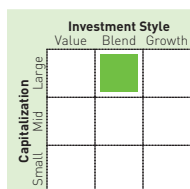
## Lipper Category

Large-Cap Core Funds

## Morningstar Category

Large Blend

## Morningstar Style Box<sup>1</sup>



## Morningstar Ratings<sup>2</sup>

	Class A	Class A-LW	Cat. size
Overall	★★★★	★★★★	1,810
3 year	★★★★	★★★★	1,810
5 year	★★★★	★★★★★	1,486
10 year	★★★★	★★★★	772

## Providing a Solid Foundation for 75 Years

### Consistency

Since inception, the Fund (Class A) has provided investors with positive returns in every single 10-year calendar year period.

### "One Decision" Stocks

The management team invests in high quality companies they can own over several years that are attractively valued with significant upside potential.

### Experience

Dan Manion has managed the Fund since 1994. He and co-manager Hilary Roper have 23 and 17 years of investment experience, respectively.

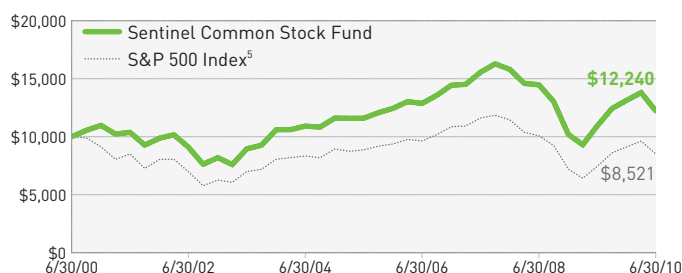
## Performance (as of June 30, 2010)

	Class A shares		Class C shares <sup>3</sup>		Class I shares <sup>4</sup>	S&P 500 Index <sup>5</sup>	Russell 1000 Index <sup>6</sup>
	Without Sales Charge	With Max Sales Charge	Without Sales Charge	With Max Sales Charge	Without Sales Charge		
Cumulative YTD	-6.87%	-11.51%	-7.26%	-8.19%	-6.71%	-6.65%	-6.40%
Average Annual Total Returns							
1 year	11.88	6.31	10.88	9.88	12.31	14.43	15.24
3 years	-7.69	-9.25	-8.53	-8.53	-7.30	-9.81	-9.54
5 years	1.09	0.05	0.12	0.12	1.35	-0.79	-0.56
10 years	2.04	1.52	1.04	1.04	2.18	-1.59	-1.22
Since inception	10.41	10.34	9.42	9.42	10.43	—	—

Fund inception date 1/12/34

## Growth of a \$10,000 Investment (Class A shares without sales charge)

June 30, 2000 - June 30, 2010



The graph is for illustrative purposes only and reflects the hypothetical growth of a \$10,000 investment with all distributions reinvested. Past performance does not predict future results. Performance shown in the graph and calendar year total returns reflects expenses and management fees, but does not reflect sales charges. If performance had included the appropriate sales charge, returns would be lower.

## Calendar-Year Total Returns

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Class A at NAV	10.48%	-10.04%	-16.98%	29.37%	9.47%	7.25%	15.99%	9.43%	-35.46%	28.86%
S&P 500 Index <sup>5</sup>	-9.10	-11.89	-22.10	28.68	10.88	4.91	15.79	5.49	-37.00	26.46

## Important Disclosure

Data shown is historical performance for each share class and reflects reinvested distributions. With Max Sales Charge performance data includes the maximum 5% sales charge for Class A shares and the 1% CDSC for Class C shares. Class I shares do not impose a sales charge. Only eligible investors may purchase Class I shares, as described in the Prospectus. Investment return and principal value will vary so that you may have a gain or loss when you sell shares. Past performance does not guarantee future results; current performance may be higher or lower than data quoted. Large company stocks as a group could fall out of favor with the market and underperform investments that focus on small and mid-sized company stocks. For performance current to the most recent month-end, visit [www.sentinelinvestments.com](http://www.sentinelinvestments.com).

The following are total annual operating expense ratios for Sentinel Common Stock Fund Class A, C, & I shares; A - 1.24%, C - 2.25%, I - 0.82%. All expense ratio data is sourced from the Prospectus dated March 30, 2010.

- The Morningstar style box provides a graphical representation of the investment style of stocks and mutual funds.
- Morningstar ratings reflect historical risk-adjusted performance as of June 30, 2010 and are subject to change every month. Ratings are based on a risk-adjusted return measure that accounts for variations in monthly performance (including the effects of sales charges, loads and redemption fees) emphasizing downward variations and rewarding consistent performance. Ten percent of the funds in a category receive five stars, 22.5% four stars, 35% three stars, 22.5% two stars and 10% one star. The Overall Rating reflects a weighted average of a fund's 3-, 5- and 10-year (if applicable) risk adjusted performance. Morningstar Load-Waived Ratings supplement Morningstar Ratings for Class A shares by recalculating measures that are load-adjusted without the effects of the front-end sales charge. Load Waived ratings should only be considered by investors who are not subject to the Fund's front-end sales charge.
- Performance of the Class C shares prior to May 4, 1998 is based on the performance of the Fund's Class A shares, adjusted to reflect that Class C shares do not charge a front-end sales charge but may be subject to a contingent deferred sales charge, and adjusted for Class C's higher expenses. The "since inception" performance data for Class C shares is calculated from January 12, 1934, which was the inception date of the Fund.
- Performance of the Class I shares prior to their inception on May 4, 2007 is based on the performance of the Fund's Class A shares, restated to reflect that Class I shares are not subject to a sales charge. The "since inception" performance data for Class I shares is calculated from January 12, 1934, which was the inception date of the Fund.
- The Standard & Poor's 500 Index is an unmanaged index of 500 widely held U.S. equity securities chosen for market size, liquidity, and industry group representation. An investment cannot be made directly in an index.
- The Russell 1000 Index is an unmanaged index that measures the performance of the large-cap segment of the U.S. equity universe. An investment cannot be made directly in an index.

## Fund Facts (Class A shares)

Inception	1/12/34
Total net assets (millions) <sup>1</sup>	\$1,005.14
Min. initial investment	\$1,000
Number of holdings	108
Wtd median mkt cap (millions)	\$33,044
Total annual operating expenses <sup>2</sup>	1.24%
Total annual turnover <sup>3</sup>	19%
Cash and equivalents	1.91%

## Key Statistics (Class A Shares)

Based on a trailing 3-year period

Alpha <sup>4</sup>	1.59%
Benchmark <sup>5</sup>	0.00%
Beta <sup>6</sup>	0.94
Benchmark <sup>5</sup>	1.00
Standard deviation <sup>7</sup>	19.78%
Benchmark <sup>5</sup>	20.73%
Sharpe ratio <sup>8</sup>	-0.37
Benchmark <sup>5</sup>	-0.45
R-squared <sup>9</sup>	98.14%
Benchmark <sup>5</sup>	100.00%

## About the Management Team

### Daniel J. Manion, CFA

Portfolio Manager

- 17 years with Sentinel
- 23 years of investment experience

### Hilary T. Roper, CFA

Co-Portfolio Manager

- 11 years with Sentinel
- 17 years of investment experience

### Helena Ocampo

Equity Analyst

- 5 years with Sentinel
- 13 years of investment experience

### Jason D. Wulff, CFA

Equity Analyst

- 3 years with Sentinel
- 9 years of investment experience

**NOT FDIC INSURED**

**MAY LOSE VALUE**

**NO BANK GUARANTEE**

**Consider a fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and is available from your financial advisor or Sentinel. Please read the prospectus carefully before you invest.**

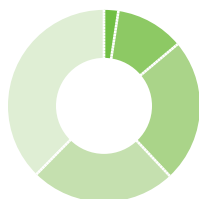
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Sentinel Funds are distributed by Sentinel Financial Services Company, One National Life Drive, Montpelier, VT 05604, 800.233.4332, sentinelinvestments.com.

## Top 10 Holdings (% of the total net assets as of June 30, 2010)

Company	Industry	% of Fund
ExxonMobil Corp.	Oil, Gas & Consumable Fuels	3.0%
Procter & Gamble Co.	Household Products	2.5
International Business Machines Corp.	IT Services	2.5
Johnson & Johnson	Pharmaceuticals	2.2
PepsiCo, Inc.	Beverages	2.0
Schlumberger Ltd.	Energy Equipment & Services	1.8
United Technologies Corp.	Aerospace & Defense	1.8
Honeywell International, Inc.	Aerospace & Defense	1.7
Noble Energy, Inc.	Oil, Gas & Consumable Fuels	1.5
Microsoft Corp.	Software	1.4
<b>Total</b>		<b>20.4%</b>

## Market Capitalization\*



- < \$3b 2.4%
- \$3b-\$12b 11.5%
- \$12b-\$25b 24.1%
- \$25b-\$50b 24.4%
- > \$50b 37.6%

## Sector Allocation\*

	Sentinel Common Stock Fund	S&P 500 Index
Information Technology	18.7%	18.7%
Health Care	14.9	12.1
Financials	13.1	16.3
Industrials	12.0	10.4
Energy	11.5	10.7
Consumer Staples	10.6	11.5
Consumer Discretionary	8.6	10.1
Materials	3.6	3.4
Telecommunication Services	3.5	3.0
Utilities	1.3	3.8

\*Due to rounding, values may not total 100%.

## Important Disclosure

All data as of June 30, 2010 unless otherwise noted. The composition of the Fund's holdings is subject to change.

- Total net assets of all share classes.
- Expense ratio before custodian credits and reimbursements. Source: Prospectus dated March 30, 2010.
- Total annual turnover quoted from November 30, 2009 annual report.
- Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta).
- Benchmark index used is Standard and Poor's 500 Index.
- Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.
- Standard deviation is a statistical measure of the volatility of the fund's returns.
- Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.
- R-squared measures the degree to which a fund's behavior is related to an external benchmark index.

Sources: FactSet, Morningstar

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For more than 75 years, Sentinel Investments has offered sound investment solutions built around core asset strengths, a disciplined investment philosophy and a foundation of independent fundamental research. We see our role as stewards of your investment capital, seeking competitive returns in strong market environments and superior relative performance in down markets. We are committed to quality, consistency and sustainable results, measured in years, rather than days, weeks or months.