

# Sentinel Balanced Fund

## Fact Sheet

A | SEBLX | 817270200 C | SBACX | 817270697 I | SIBLX | 81728B817

as of 12/31/2011

### Committed to Consistency Since 1938

#### Objective

The Fund seeks a combination of growth of capital and current income, with relatively low risk and relatively low fluctuations in value.

#### Fund Facts

Inception	11/15/1938
Total net assets (millions) <sup>1</sup>	\$223.69
Minimum initial investment	\$1,000
Number of holdings	183
Wtd median mkt cap (millions)	\$42,294
Total annual operating expenses <sup>2</sup>	1.14%
Total annual turnover <sup>3</sup>	162%
Market cap distribution	
<\$3b	1.7%
\$3b-\$12b	8.0%
\$12b-\$25b	23.7%
\$25b-\$50b	21.0%
>\$50b	45.6%
Cash and equivalents	1.55%

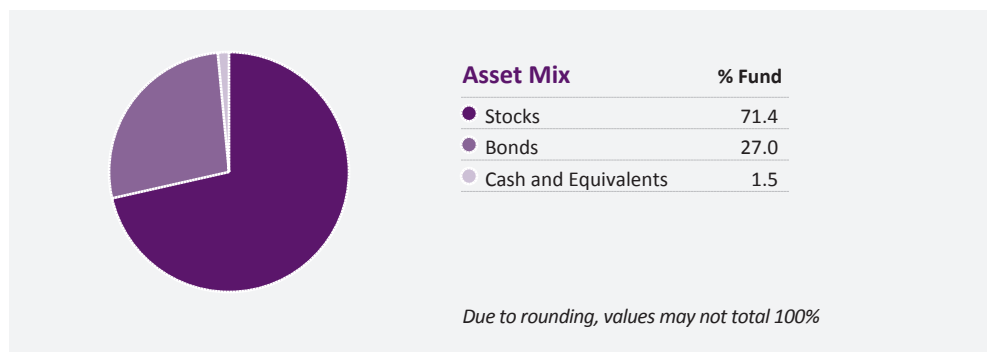
#### Key Statistics

Based on a trailing 3-year period

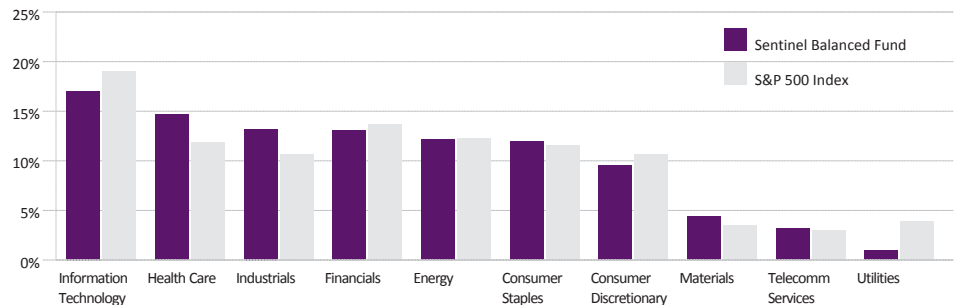
<b>Alpha</b>	2.41%
<i>S&amp;P 500 Index</i>	0.00%
<b>Beta</b>	0.66
<i>S&amp;P 500 Index</i>	1.00
<b>Standard deviation</b>	12.74%
<i>S&amp;P 500 Index</i>	18.97%
<b>Sharpe ratio</b>	0.97
<i>S&amp;P 500 Index</i>	0.79
<b>R-squared</b>	98.14%
<i>S&amp;P 500 Index</i>	100.00%

#### Top 10 Equity Holdings (as of 12/31/2011)

Company	Industry	% of Equity Portfolio
ExxonMobil Corp.	Oil, Gas & Consumable Fuels	3.2
International Business Machines Corp.	IT Services	2.5
Procter & Gamble Co.	Household Products	2.1
PepsiCo, Inc.	Beverages	2.1
Chevron Corp.	Oil, Gas & Consumable Fuels	2.0
Microsoft Corp.	Software	1.8
Johnson & Johnson	Pharmaceuticals	1.6
United Technologies Corp.	Aerospace & Defense	1.6
Honeywell International, Inc.	Aerospace & Defense	1.5
Schlumberger Ltd.	Energy Equipment & Services	1.5
<b>Total (Percent of equity portfolio)</b>		<b>19.9</b>



#### Sector Allocation



All class-specific data is for Class A shares as of December 31, 2011 unless otherwise noted. The composition of the Fund's holdings is subject to change.

1. Total net assets of all share classes.

2. Expense ratio before custodian credits and reimbursements. Source: prospectus dated March 30, 2011.

3. Total annual turnover quoted from November 30, 2011 annual report.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta).

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

Standard deviation is a statistical measure of the volatility of the fund's or index's returns.

Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

R-squared measures the degree to which a fund's behavior is related to an external benchmark index.

Sources: FactSet, Morningstar, Lipper

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Consider a fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and is available from your financial advisor or Sentinel. Please read the prospectus carefully before you invest.

Sentinel Investments is the unifying brand name for Sentinel Financial Services Company, Sentinel Asset Management, Inc., and Sentinel Administrative Services, Inc. Sentinel Funds are distributed by Sentinel Financial Services Company, One National Life Drive, Montpelier, VT 05604, 800.233.4332, sentinelinvestments.com.



## Lipper Category

Mixed-Asset Target Allocation Growth

## Morningstar Category

Moderate Allocation

## Morningstar Ratings

	Class A	Class A-LW	Cat. size
Overall	★★★	★★★★	843
3 year	★★★	★★★★	843
5 year	★★★★	★★★★	736
10 year	★★★	★★★★	393

## Sentinel Balanced Fund Performance (as of 12/31/2011)

	Cumulative Return YTD (%)	Average Annual Total Returns (%)				
		1 Year	3 Years	5 Years	10 Years	Since Inception
Class A SEBLX	Without Sales Charge	3.59	12.30	3.08	4.99	8.51
	With 5% Sales Charge	-1.59	10.41	2.02	4.45	8.43
Class C <sup>1</sup> SBACX	Without CDSC	2.71	11.32	2.15	4.01	7.39
	With 1% CDSC	1.74	11.32	2.15	4.01	7.39
Class I <sup>2</sup> SIBLX	No Sales Charge	3.54	12.17	3.04	4.97	8.50
	S&P 500 Index	2.11	14.11	-0.25	2.92	—
Barclays Capital US Agg. Bond Index	7.84	6.77	6.50	5.78	—	

Fund inception date is 11/15/1938. Total annual operating expense ratios are A: 1.14%, C: 1.97%, I: 1.06%.\*

Calendar-Year Total Returns (%)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Class A Without Sales Charge	-9.69	22.05	7.68	5.37	11.79	7.97	-23.90	21.28	12.73	3.59
S&P 500 Index	-22.10	28.68	10.88	4.91	15.79	5.49	-37.00	26.46	15.06	2.11

## Fund Management

### Daniel J. Manion, CFA

Portfolio Manager

- 19 years with Sentinel
- 25 years of investment experience

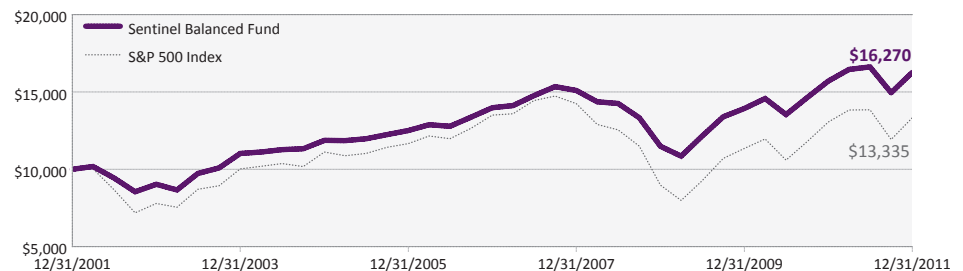
### David M. Brownlee, CFA

Portfolio Manager

- 18 years with Sentinel
- 31 years of investment experience

## Growth of a \$10,000 Investment (Class A shares without sales charge)

12/31/2001 - 12/31/2011



The graph is for illustrative purposes only and reflects the hypothetical growth of a \$10,000 investment with all distributions reinvested. Past performance does not guarantee future results. Performance shown in the graph and calendar year total returns reflects expenses and management fees, but does not reflect sales charges. If performance had included the appropriate sales charge, returns would be lower.

Data shown is historical performance for each share class and reflects reinvested distributions. Investment return and principal value will vary so that you may have a gain or loss when you sell shares. Past performance does not guarantee future results; current performance may be higher or lower than data quoted. For performance current to the most recent month-end, visit [www.sentinelinvestments.com](http://www.sentinelinvestments.com).

The Fund is subject to interest rate risk. Bond values will generally decrease when interest rates rise and will generally increase when interest rates fall. Mortgage-backed securities (MBS) are subject to pre-payment risk.

Large company stocks as a group could fall out of favor with the market and underperform investments that focus on small and mid-sized company stocks.

Fund shares are not insured or guaranteed by the US government or its agencies.

1. Performance of the Class C shares prior to their inception on May 4, 1998 is based on the performance of the Fund's Class A shares, adjusted to reflect that Class C shares do not charge a front-end sales charge but may be subject to a CDSC, and adjusted for Class C's higher expenses. The "since inception" performance data for Class C shares is calculated from November 15, 1938, which was the inception date of the Fund.

2. Performance of the Class I shares prior to their inception on August 27, 2007 is based on the performance of the Fund's Class A shares, restated to reflect that Class I shares are not subject to a sales charge. The "since inception" performance data for Class I shares is calculated from November 15, 1938, which was the inception date of the Fund. Only eligible investors may purchase Class I shares, as described in the prospectus.

The Standard & Poor's 500 Index is an unmanaged index of 500 widely held U.S. equity securities chosen for market size, liquidity, and industry group representation. An investment cannot be made directly in an index.

The Barclays Capital U.S. Aggregate Bond Index is an unmanaged index that measures the U.S. investment grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. An investment cannot be made directly in an index.

\* Expense ratio data is sourced from the prospectus dated March 30, 2011.

Morningstar ratings reflect historical risk-adjusted performance as of December 31, 2011 and are subject to change every month. Ratings are based on a risk-adjusted return measure that accounts for variations in monthly performance (including the effects of sales charges, loads and redemption fees) emphasizing downward variations and rewarding consistent performance. Ten percent of the funds in a category receive five stars, 22.5% four stars, 35% three stars, 22.5% two stars and 10% one star. The Overall Rating reflects a weighted average of a fund's 3-, 5- and 10-year (if applicable) risk adjusted performance. Morningstar Load-Waived Ratings supplement Morningstar Ratings for Class A shares by recalculating measures that are load-adjusted without the effects of the front-end sales charge. Load Waived ratings should only be considered by investors who are not subject to the Fund's front-end sales charge.

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