

Sentinel Capital Growth Fund

Cg

2Q10 June 30, 2010

Share Class Symbol CUSIP

A	BRGRX	81728B106
C	SECGX	81728B205
I	SICGX	81728B791

Objective

Seeks long-term growth of capital and, secondarily, current income. The Fund normally invests primarily in a broad range of common stocks of companies believed to have above-average growth potential. The Fund uses a blended "top-down" and "bottom-up" approach, focusing on both macroeconomic and company-specific factors.

Lipper Category

Large-Cap Growth Funds

Morningstar Category

Large Growth

Morningstar Style Box¹

		Investment Style		
		Value	Blend	Growth
Capitalization	Large			
	Small			

A Seasoned Approach to Identifying Growth Opportunities

Experience

Elizabeth Bramwell has managed the Fund since inception. She offers unique perspective, having experienced many market cycles over the last 43 years.

Global Markets

The management team invests in companies that have an expanding presence in global markets.

Global Products

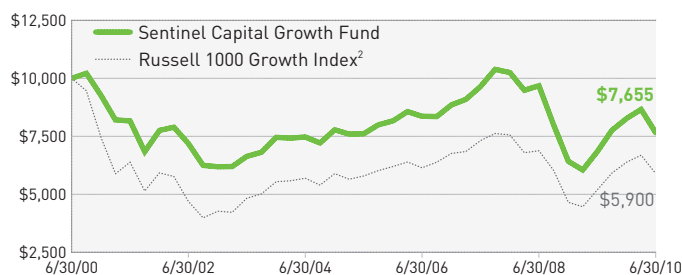
The management team identifies those companies that offer growth potential from new products with global appeal.

Performance (as of June 30, 2010)

	Class A shares		Class C shares		Class I shares	Russell 1000 Growth Index ²	S&P 500 Index ³
	Without Sales Charge	With Max Sales Charge	Without Sales Charge	With Max Sales Charge	Without Sales Charge		
Cumulative YTD	-7.46%	-12.09%	-8.24%	-9.16%	-7.51%	-7.64%	-6.65%
Average Annual Total Returns							
1 year	11.89	6.26	10.30	9.30	11.76	13.62	14.43
3 years	-7.40	-8.97	-8.75	-8.75	-7.42	-6.91	-9.81
5 years	0.12	-0.90	-1.32	-1.32	0.11	0.38	-0.79
10 years	-2.64	-3.13	-3.67	-3.67	-2.64	-5.14	-1.59
Since inception	6.68	6.33	5.72	5.72	6.67	6.23	7.16
Fund inception date 8/1/94							

Growth of a \$10,000 Investment (Class A shares without sales charge)

June 30, 2000 - June 30, 2010



The graph is for illustrative purposes only and reflects the hypothetical growth of a \$10,000 investment with all distributions reinvested. Past performance does not predict future results. Performance shown in the graph and calendar year total returns reflects expenses and management fees, but does not reflect sales charges. If performance had included the appropriate sales charge, returns would be lower.

Calendar-Year Total Returns

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Class A at NAV	-2.44%	-16.23%	-20.18%	20.43%	4.37%	4.99%	8.39%	15.76%	-37.33%	28.80%
Russell 1000 Growth Index ²	-22.42	-20.42	-27.88	29.75	6.30	5.26	9.07	11.81	-38.44	37.21

Important Disclosure

Data shown is historical performance for each share class and reflects reinvested distributions. With Max Sales Charge performance data includes the maximum 5% sales charge for Class A shares and the 1% CDSC for Class C shares. Class I shares do not impose a sales charge. Only eligible investors may purchase Class I shares, as described in the Prospectus. Investment return and principal value will vary so that you may have a gain or loss when you sell shares. Past performance does not guarantee future results; current performance may be higher or lower than data quoted. Large company stocks as a group could fall out of favor with the market and underperform investments that focus on small and mid-sized company stocks. For performance current to the most recent month-end, visit www.sentinelinvestments.com.

The following are total annual operating expense ratios for Sentinel Capital Growth Fund Class A, C, & I shares; A - 1.45%, C - 2.79%, I - 1.65%. All expense ratio data is sourced from the Prospectus dated March 30, 2010.

The Capital Growth Fund which began operations on 3/17/06 is the successor to the Bramwell Growth Fund, a series of The Bramwell Funds, Inc., which began operations on 8/1/94. Performance for Class A & C shares prior to their 3/17/06 inception is based on the performance of their predecessor, inception date as shown, which was offered without a sales load. Performance for Class A shares has been restated to reflect the maximum sales load of Class A shares. Performance prior to March 17, 2006 does not reflect the higher 12b-1 fees for Class A in effect on and after March 17, 2006. If it did, returns would be lower. Performance for Class C shares has been adjusted for the higher estimated expenses of those shares. Performance of Class I shares prior to 3/17/06 is based on the performance of the Bramwell Growth Fund which had different expenses but substantially similar investment risks. Performance for Class I shares from 3/17/06 to 8/27/07 is based on the adjusted performance of the Fund's Class A shares.

1. The Morningstar style box provides a graphical representation of the investment style of stocks and mutual funds.
2. The Russell 1000 Growth Index is an unmanaged index that measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. An investment cannot be made directly in an index.
3. The Standard & Poor's 500 Index is an unmanaged index of 500 widely held U.S. equity securities chosen for market size, liquidity, and industry group representation. An investment cannot be made directly in an index.

Fund Facts (Class A shares)

Inception ¹	8/1/94
Total net assets (millions) ²	\$109.16
Min. initial investment	\$1,000
Number of holdings	70
Wtd median mkt cap (millions)	\$38,628
Total annual operating expenses ³	1.45%
Total annual turnover ⁴	26%
Cash and equivalents	3.94%

Key Statistics (Class A Shares)

Based on a trailing 3-year period

Alpha ⁵	-0.63%
Benchmark ⁶	0.00%
Beta ⁷	0.98
Benchmark ⁶	1.00
Standard deviation ⁸	20.95%
Benchmark ⁶	20.85%
Sharpe ratio ⁹	-0.32
Benchmark ⁶	-0.30
R-squared ¹⁰	95.04%
Benchmark ⁶	100.00%

About the Management Team

Elizabeth R. Bramwell, CFA

Portfolio Manager

- 4 years with Sentinel
- 43 years of investment experience

William H. Symon

Equity Analyst

- 4 years with Sentinel
- 16 years of investment experience

Sanil V. Daptardar

Equity Analyst

- 4 years with Sentinel
- 17 years of investment experience

Wendy S. Ruhm

Equity Analyst

- 4 years with Sentinel
- 11 years of investment experience

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

Consider a fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and is available from your financial advisor or Sentinel. Please read the prospectus carefully before you invest.

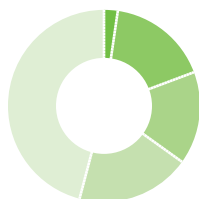
Sentinel Investments is the unifying brand name for Sentinel Financial Services Company, Sentinel Asset Management, Inc., and Sentinel Administrative Services, Inc.

Sentinel Funds are distributed by Sentinel Financial Services Company, One National Life Drive, Montpelier, VT 05604, 800.233.4332, sentinelinvestments.com.

Top 10 Holdings (% of the total net assets as of June 30, 2010)

Company	Industry	% of Fund
McDonald's Corp.	Hotels, Restaurants & Leisure	4.6%
Praxair, Inc.	Chemicals	4.5
SPDR Gold Trust	Metals & Mining	4.5
International Business Machines Corp.	IT Services	4.1
Occidental Petroleum Corp.	Oil, Gas & Consumable Fuels	3.3
Emerson Electric Co.	Electrical Equipment	3.2
Apple, Inc.	Computers & Peripherals	2.8
Microsoft Corp.	Software	2.6
Cisco Systems, Inc.	Communications Equipment	2.5
Freeport-McMoRan Copper & Gold, Inc.	Metals & Mining	2.5
Total		34.6%

Market Capitalization*



- <\$3b 2.3%
- \$3b-\$12b 17.0%
- \$12b-\$25b 15.6%
- \$25b-\$50b 19.2%
- >\$50b 45.9%

Sector Allocation*

Sector	Sentinel Capital Growth Fund	Russell 1000 Growth Index
Information Technology	20.8%	31.5%
Materials	16.0	4.7
Energy	13.4	10.1
Industrials	10.7	13.0
Consumer Discretionary	10.5	14.1
Consumer Staples	9.6	10.1
Health Care	8.0	10.9
Financials	7.1	4.7
Telecommunication Services	0.0	0.9
Utilities	0.0	0.2

*Due to rounding, values may not total 100%.

Important Disclosure

All data as of June 30, 2010 unless otherwise noted. The composition of the Fund's holdings is subject to change.

- The Capital Growth Fund, which began operations on March 17, 2006, is the successor to the Bramwell Growth Fund, a series of The Bramwell Funds, Inc., which began operations on August 1, 1994.
- Total net assets of all share classes.
- Expense ratio before custodian credits and reimbursements. Source: Prospectus dated March 30, 2010.
- Total annual turnover quoted from November 30, 2009 annual report.
- Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta).
- Benchmark index used is Russell 1000 Growth Index.
- Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.
- Standard deviation is a statistical measure of the volatility of the fund's returns.
- Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.
- R-squared measures the degree to which a fund's behavior is related to an external benchmark index.

Sources: FactSet, Morningstar

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For more than 75 years, Sentinel Investments has offered sound investment solutions built around core asset strengths, a disciplined investment philosophy and a foundation of independent fundamental research. We see our role as stewards of your investment capital, seeking competitive returns in strong market environments and superior relative performance in down markets. We are committed to quality, consistency and sustainable results, measured in years, rather than days, weeks or months.