

# Sentinel Sustainable Growth Opportunities Fund

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2Q10 June 30, 2010

## Share Class Symbol CUSIP

A	WAEGX	81728B684
I	CEGIX	81728B668

## Objective

Seeks growth of capital by investing in stocks of mid-cap companies that Sentinel believes offer attractive pricing and favorable growth potential. In addition, the Fund employs a process of corporate, sustainable and environmental screening that is overseen by Sentinel's in-house sustainable research department.

## Lipper Category

Mid-Cap Growth Funds

## Morningstar Category

Mid-Cap Growth

## Morningstar Style Box<sup>1</sup>

		Investment Style		
		Value	Blend	Growth
Capitalization	Mid-Cap			■
	Small-Cap			

## Sustainable Investing Through a Diversified Portfolio of Mid-Cap Stocks

### Experience

Elizabeth Bramwell offers unique perspective, having experienced many market cycles over the last 43 years. The current management team has managed the Fund since December 18, 2008.

### Global Products

The management team identifies those companies that offer growth potential from new markets or through new products with global appeal.

### Corporate Commitment

Our sustainable research team screens for fundamentally strong, well-managed companies with sustainable business models and a commitment to corporate responsibility.

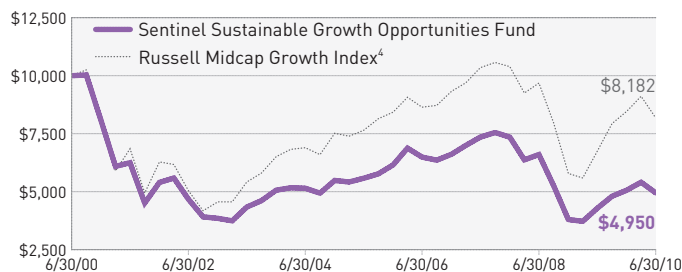
## Performance (as of June 30, 2010)

	Class A shares <sup>2</sup>		Class I shares <sup>3</sup>	Russell Midcap Growth Index <sup>4</sup>
	Without Sales Charge	With Max Sales Charge	Without Sales Charge	
Cumulative YTD	-2.26%	-7.14%	-2.90%	-3.31%
Average Annual Total Returns				
1 year	15.50	9.76	14.42	21.30
3 years	-12.36	-13.84	-12.95	-7.53
5 years	-2.37	-3.36	-2.55	1.37
10 years	-6.79	-7.27	-6.59	-1.99
Since inception	6.84	6.51	7.01	6.95

Fund inception date 2/8/94

## Growth of a \$10,000 Investment (Class A shares without sales charge)

June 30, 2000 - June 30, 2010



The graph is for illustrative purposes only and reflects the hypothetical growth of a \$10,000 investment with all distributions reinvested. Past performance does not predict future results. Performance shown in the graph and calendar year total returns reflects expenses and management fees, but does not reflect sales charges. If performance had included the appropriate sales charge, returns would be lower.

## Calendar-Year Total Returns

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Class A at NAV	-0.64%	-32.96%	-28.72%	31.55%	8.28%	12.19%	7.46%	11.13%	-48.30%	33.30%
Russell Midcap Growth Index <sup>4</sup>	-11.75	-20.15	-27.41	42.71	15.48	12.10	10.66	11.43	-44.32	46.29

## Important Disclosure

Data shown is historical performance for each share class and reflects reinvested distributions. With Max Sales Charge performance data includes the maximum 5% sales charge for Class A shares. Class I shares do not impose a sales charge. Only eligible investors may purchase Class I shares, as described in the Prospectus. Investment return and principal value will vary so that you may have a gain or loss when you sell shares. Past performance does not guarantee future results; current performance may be higher or lower than data quoted. Small and mid-sized company stocks can be more volatile than large company stocks. For performance current to the most recent month-end, visit [www.sentinelinvestments.com](http://www.sentinelinvestments.com).

The following are total annual operating expense ratios for Sentinel Sustainable Growth Opportunities Fund Class A & I shares; A - 1.61%, I - 2.85%. All expense ratio data is sourced from the Prospectus dated March 30, 2010.

The name of the Sentinel Sustainable Emerging Companies Fund was changed to the Sentinel Sustainable Growth Opportunities Fund effective December 18, 2008.

- The Morningstar style box provides a graphical representation of the investment style of stocks and mutual funds.
- Performance for the Sentinel Sustainable Growth Opportunities Fund prior to its inception on April 4, 2008 is based on the performance of the predecessor Citizens Emerging Growth Fund, which was offered without a sales load, restated to reflect the maximum sales load of the Class A shares. Performance prior to April 4, 2008 does not reflect the higher Rule 12b-1 fees in effect on and after April 4, 2008. If it did, returns would be lower.
- Performance for the Sentinel Sustainable Growth Opportunities Fund (a) from November 1, 1999 to April 4, 2008 is based on the performance of the Institutional shares and (b) prior to November 1, 1999 is based on the performance of the Standard shares of the Fund's predecessor Citizens Emerging Growth Fund.
- The Russell Midcap Growth Index is an unmanaged index that measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values. An investment cannot be made directly in an index.

## Fund Facts (Class A shares)

Inception	2/8/94
Total net assets (millions) <sup>1</sup>	\$97.95
Min. initial investment	\$1,000
Number of holdings	73
Wtd median mkt cap (millions)	\$7,128
Total annual operating expenses <sup>2</sup>	1.61%
Total annual turnover <sup>3</sup>	29%
Cash and equivalents	2.12%

## Key Statistics (Class A Shares)

Based on a trailing 3-year period

Alpha <sup>4</sup>	-6.18%
Benchmark <sup>5</sup>	0.00%
Beta <sup>6</sup>	0.92
Benchmark <sup>5</sup>	1.00
Standard deviation <sup>7</sup>	23.61%
Benchmark <sup>5</sup>	25.22%
Sharpe ratio <sup>8</sup>	-0.49
Benchmark <sup>5</sup>	-0.23
R-squared <sup>9</sup>	95.50%
Benchmark <sup>5</sup>	100.00%

## About the Management Team

### Elizabeth R. Bramwell, CFA

Portfolio Manager

- 4 years with Sentinel
- 43 years of investment experience

### William H. Symon

Equity Analyst

- 4 years with Sentinel
- 16 years of investment experience

### Sanil V. Daptardar

Equity Analyst

- 4 years with Sentinel
- 17 years of investment experience

### Wendy S. Ruhm

Equity Analyst

- 4 years with Sentinel
- 11 years of investment experience

**NOT FDIC INSURED**

**MAY LOSE VALUE**

**NO BANK GUARANTEE**

**Consider a fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and is available from your financial advisor or Sentinel. Please read the prospectus carefully before you invest.**

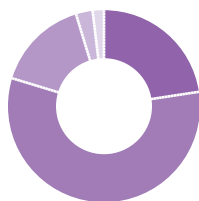
Sentinel Investments is the unifying brand name for Sentinel Financial Services Company, Sentinel Asset Management, Inc., and Sentinel Administrative Services, Inc.

Sentinel Funds are distributed by Sentinel Financial Services Company, One National Life Drive, Montpelier, VT 05604, 800.233.4332, sentinelinvestments.com.

## Top 10 Holdings (% of the total net assets as of June 30, 2010)

Company	Industry	% of Fund
Dollar Tree, Inc.	Multiline Retail	3.3%
AutoZone, Inc.	Specialty Retail	3.0
Express Scripts, Inc.	Health Care Providers & Services	2.8
Cognizant Technology Solutions Corp.	IT Services	2.8
Dolby Laboratories, Inc.	Electronic Equipment, Instruments & Components	2.5
Life Technologies Corp.	Life Sciences Tools & Services	2.3
BE Aerospace, Inc.	Aerospace & Defense	2.3
J.M. Smucker Co.	Food Products	2.2
Stericycle, Inc.	Commercial Services & Supplies	2.1
VF Corporation	Textiles, Apparel & Luxury Goods	2.1
<b>Total</b>		<b>25.4%</b>

## Market Capitalization\*



- <\$3b 22.6%
- \$3b-\$12b 57.1%
- \$12b-\$25b 15.6%
- \$25b-\$50b 2.8%
- >\$50b 1.9%

## Sector Allocation\*

	Sentinel Sustainable Growth Opportunities Fund	Russell Midcap Growth Index
Information Technology	21.1%	23.6%
Consumer Discretionary	17.6	19.3
Health Care	13.2	14.2
Industrials	13.1	15.8
Energy	11.0	5.1
Consumer Staples	6.7	5.6
Financials	6.6	6.9
Materials	3.7	6.9
Telecommunication Services	2.7	1.9
Utilities	2.1	0.7

\*Due to rounding, values may not total 100%.

## Important Disclosure

All data as of June 30, 2010 unless otherwise noted. The composition of the Fund's holdings is subject to change.

The name of the Sentinel Sustainable Emerging Companies Fund was changed to the Sentinel Sustainable Growth Opportunities Fund effective December 18, 2008.

- Total net assets of all share classes.
- Expense ratio before custodian credits and reimbursements. Source: Prospectus dated March 30, 2010.
- Total annual turnover quoted from the November 30, 2009 annual report.
- Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta).
- Benchmark index used is Russell Midcap Growth Index.
- Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.
- Standard deviation is a statistical measure of the volatility of the fund's returns.
- Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.
- R-squared measures the degree to which a fund's behavior is related to an external benchmark index.

Sources: FactSet, Morningstar

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For more than 75 years, Sentinel Investments has offered sound investment solutions built around core asset strengths, a disciplined investment philosophy and a foundation of independent fundamental research. We see our role as stewards of your investment capital, seeking competitive returns in strong market environments and superior relative performance in down markets. We are committed to quality, consistency and sustainable results, measured in years, rather than days, weeks or months.