

2008 Final Year-End Capital Gains Distributions

Sentinel Investments is pleased to announce final capital gains distributions on those Sentinel mutual funds that will pay long-term capital gains distributions in 2008.

The funds declared distributions on December 22, 2008 and they are payable on December 29, 2008.

The following Sentinel mutual funds will pay capital gains distributions:

Fund Name	Final 2008 Capital Gains Distribution	% of NAV	Record Date	Payable Date
Sentinel Georgia Municipal Bond Fund	\$0.02	0.24%	12/22/2008	12/29/2008
Sentinel Sustainable Emerging Companies Fund	\$0.59	6.91%	12/22/2008	12/29/2008

The following Sentinel mutual funds will not pay any capital gains:

- Sentinel Balanced Fund
- Sentinel Capital Growth Fund
- Sentinel Common Stock Fund
- Sentinel Conservative Allocation Fund
- Sentinel Government Securities Fund
- Sentinel Growth Leaders Fund
- Sentinel International Equity Fund
- Sentinel Mid Cap Growth Fund
- Sentinel Mid Cap Value Fund
- Sentinel Short Maturity Government Fund
- Sentinel Small Company Fund
- Sentinel Small/Mid Cap Fund
- Sentinel Sustainable Core Opportunities Fund
- Sentinel U.S. Treasury Money Market Fund

For more information about capital gains distributions, please contact your financial advisor or call Sentinel.

Distributions will vary depending on the funds' income and any profit realized from the sale of securities in the funds' portfolio. Past distributions are not indicative of future trends. Sentinel Investments does not provide tax advice. This information is provided for general education purposes only. This information is not to be relied upon for tax or legal advice. Investors should consult with their legal or tax advisors for assistance, including information on specific state and federal requirements.

Consider a fund's objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund and is available from your financial advisor or www.sentinelinvestments.com. Please read the prospectus carefully before you invest.

Sentinel Investments is the unifying brand name for Sentinel Financial Services Company, Sentinel Asset Management, Inc., and Sentinel Administrative Services, Inc. Sentinel Funds are distributed by Sentinel Financial Services Company, One National Life Drive, Montpelier, VT 05604, 800.233.4332, sentinelinvestments.com.

